

Ref: KFL/Reg30/BM/Q3/BSE/17-18

13th February 2018

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 514322

Dear Sirs,

Sub.: Unaudited Financial Results for the quarter and nine month ended 31st December 2017 and Limited Review Report thereon

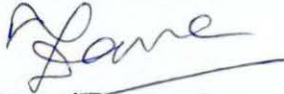
The Board of Directors, in the meeting held today i.e. 13th February 2018, *inter alia*, took on record the Unaudited Financial Results of the Company for the quarter and nine month ended 31st December 2017 along with a copy of Limited Review Report of Auditors of the Company, is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 11:15 am and concluded at 12:15 pm.

Kindly take the above information on your records and acknowledge receipt of the same.

Thanking you,

Yours truly,
For Kamadgiri Fashion Limited



Jagdish Prasad Dave
Compliance Office & CFO

Encl.: As above.



Kamadgiri Fashion Ltd

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED DECEMBER 31, 2017

(₹ in Lakhs)

Particulars	QUARTER ENDED			NINE MONTH ENDED	
	31-DEC-2017	30-SEPT-2017	31-DEC-2016	31-DEC-2017	31-DEC-2016
	UNAUDITED			UNAUDITED	
PART-I					
1 Income From Operations					
a) Income from Operations	7,642.89	8,316.61	6,156.67	23,186.21	21,621.15
b) Other Income	3.49	16.22	8.37	144.93	12.91
Total Income from operations	7,646.38	8,332.83	6,165.04	23,331.14	21,634.06
2 Expenses					
a) Cost of materials consumed	4,763.70	4,267.54	3,404.19	12,758.17	10,685.87
b) Purchase of Stock-in-trade	933.94	1,038.90	726.78	3,042.94	2,323.08
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,225.71)	(276.26)	(598.77)	(2,037.72)	(480.89)
d) Employees benefits expense	941.95	917.27	847.54	2,769.22	2,491.50
e) Finance Costs	159.82	166.34	200.71	485.21	592.88
f) Depreciation and amortisation expense	112.26	109.56	110.27	332.88	327.55
g) Job Charges	853.87	975.64	697.65	2,567.39	2,727.32
h) Excise Duty	-	-	66.83	54.47	260.97
i) Other expenses	866.54	878.52	818.07	2,645.67	2,493.48
Total Expenses	7,406.37	8,077.51	6,273.27	22,618.22	21,421.76
3 Profit before tax (1-2)	240.01	255.32	(108.23)	712.92	212.30
4 Tax Expense					
Current Tax	55.95	127.05	(30.26)	246.00	136.22
MAT Credit Reversal	-	-	-	30.40	-
Deferred Tax	16.42	(38.71)	(11.11)	(14.32)	(64.13)
Tax adjustment for earlier year	-	-	-	-	-
5 Net Profit for the period (3-4)	167.64	166.98	(66.86)	450.84	140.21
6 Other Comprehensive Income :					
A (i) Items that will not be reclassified to profit or loss	(13.69)	(13.69)	(8.28)	(41.07)	(24.84)
(ii) Income tax relating to items that will not be reclassified to profit or loss	4.53	4.53	2.74	13.58	8.22
B (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
7 Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (5+6)	158.47	157.82	(72.40)	423.35	123.59
8 Earning per share (of ₹ 10/- each) (not annualised)					
(a) Basic	2.86	2.84	-1.14	7.68	2.39
(b) Diluted	2.86	2.84	-1.14	7.68	2.39

Notes :

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on February 13, 2018 and reviewed by Auditors.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company has adopted Ind AS from April 1, 2017, with transition date of April 1, 2016. These financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 - Interim Financial Reporting and other accounting principles generally accepted in India. The corresponding previous quarter presented has been restated to comply with the requirements of Ind AS and to make it comparable with that of the current quarter ended December 31, 2017.
- The Ind-AS complied financial results for the previous year ended March 31, 2017 have not been provided as per the exemption given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Reconciliation of standalone financial results as previously reported (referred to as "Previous GAAP") and Ind AS for quarter presented are as under:

Particulars	(₹ in Lakhs)	
	Quarter Ended 31-Dec-2016	Nine Month Ended 31-Dec-2016
Net Profit as per IGAAP	(69.79)	131.02
Impact of fair valuation of Loans	(1.80)	(4.41)
Impact of fair valuation of security deposits	0.24	0.59
Impact of ECL on financial assets	(3.12)	1.42
Impact of amortization of finance lease	(4.76)	(4.87)
Impact of deferred tax	6.84	(0.16)
Total Comprehensive Income	(72.40)	123.59

- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind-AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind-AS 101.
- The Company is engaged only in Textile business and there is no separate reportable segment as per IND AS 108.
- Previous period figures have been regrouped/reclassified wherever necessary to confirm to Current period classification.

Place : Mumbai
Date : February 13, 2018.

By order of the Board
For Kamadgiri Fashion Limited

Chairman & Managing Director

Regd. Office: The Qube, B-104, OFF M.V. Road, Behind Taj Flight Kitchen, Marol, Andheri (E), Mumbai - 400 059, INDIA. Tel.: 022-71613131 | Fax : 022-71613199
email: mumho@kfllindia.com | www.kfllindia.com | CIN L17120MH1987PLC042424

WORKS:42/1 & 43/2, Ganga Devi Road, Umbargaon - 396171, Valsad Gujrat. Tel.: 7283800209.

Limited Review Report on the Unaudited Financial Results for the quarter ended December 31, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors
Kamadgiri Fashion Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kamadgiri Fashion Limited** ('the Company') for the quarter ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the



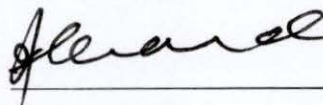
information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The previously issued financial information of the Company for the quarter and nine months ended December 31, 2016 prepared in accordance with the Companies (Accounting Standard) Rules, 2006 have been restated to comply with Indian Accounting Standards ("Ind AS") and included in the statement as comparative financial information. Adjustments made to previously issued financial information prepared in accordance with Companies (Accounting Standard) Rules, 2006 to comply with Ind AS have been reviewed by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Sumant Sakhardande

Partner

Membership No.: 034828

Mumbai

Date: February 13, 2018

