

KAMADGIRI FASHION LIMITED

CIN - L17120MH1987PLC042424

Regd. Office : B-104, "The Qube", M.V. Road, Marol, Andheri (East), Mumbai - 400 059

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(₹ in lacs)

Particulars	UNAUDITED			UNAUDITED		AUDITED
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
PART-I						
1 Income From Operations						
a) Net Sales/ Income from Operations (Net of excise duty)	5,091.84	7,190.51	5,530.66	18,093.75	17,654.63	25,068.70
b) Other Operating Income	18.95	82.49	6.81	335.09	25.81	241.72
Total Income from operations (Net)	5,110.79	7,273.00	5,537.47	18,428.84	17,680.44	25,310.42
2 Expenses						
a) Cost of materials consumed	2,492.31	2,672.75	2,362.86	7,382.76	7,331.18	10,152.09
b) Purchase of Stock-in-trade	1,225.26	1,090.71	1,499.00	3,564.52	3,592.79	5,357.38
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(906.42)	625.04	(972.40)	(426.54)	(1,364.73)	(1,576.43)
d) Employees benefits expense	636.17	635.57	541.42	1,826.93	1,689.53	2,268.98
e) Depreciation and amortisation expense	85.96	74.54	86.95	267.02	259.91	343.67
f) Job Charges	578.87	651.02	668.39	1,892.52	2,064.15	2,766.95
g) Other expenses	993.06	1,170.08	1,129.74	3,156.07	3,330.52	4,701.49
Total Expenses	5,105.21	6,919.71	5,315.96	17,663.28	16,903.35	24,014.13
3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	5.58	353.29	221.51	765.56	777.09	1,296.29
4 Other Income	0.86	0.33	3.20	1.78	12.63	9.37
5 Profit/(Loss) from ordinary activities before finance costs & exceptional Items (3+4)	6.44	353.62	224.71	767.34	789.72	1,305.66
6 Finance Costs	209.14	229.53	217.44	697.84	598.53	867.47
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(202.70)	124.09	7.27	69.50	191.19	438.19
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7-8)	(202.70)	124.09	7.27	69.50	191.19	438.19
10 Tax Expense	(70.34)	34.90	2.79	12.42	65.49	145.61
11 Short/(Excess) provision for taxation of earlier year	-	-	-	35.07	-	-
12 Net Profit/(Loss) from Ordinary Activities after tax (9-10-11)	(132.36)	89.19	4.48	22.02	125.70	292.58
13 Extraordinary item (net of tax expense)	-	-	-	-	-	-
14 Net Profit/(Loss) for the period (12-13)	(132.36)	89.19	4.48	22.02	125.70	292.58
15 Paid-up equity share capital (Face Value ` 10/- each)	506.49	506.49	506.49	506.49	506.49	506.49
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,016.12
17 Earnings Per Share (EPS) (₹)						
a Basic and diluted EPS before and after Extraordinary items (not annualized)						
Basic Earning per share	(2.61)	1.76	0.09	0.43	2.48	5.78
Diluted Earning per share	(2.61)	1.76	0.09	0.43	2.48	5.78

PART-II						
A Particulars of Shareholding						
1. Public shareholding						
- Number of shares	32,50,386	32,50,386	32,50,407	32,50,386	32,50,407	32,50,407
- Percentage of shareholding	64.18	64.18	64.18	64.18	64.18	64.18
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	18,14,480	18,14,480	18,14,459	18,14,480	18,14,459	18,14,459
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	35.82	35.82	35.82	35.82	35.82	35.82

Particulars	Quarter ended 31-Dec-14
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2015. Limited Review, as required under clause 41 of the Listing Agreement, has been carried out by the Statutory Auditors.
- The Company has aligned the useful life of its fixed assets in line with Part C of Schedule II of the Companies Act, 2013 ('the Act') w.e.f. April 1, 2014. In respect of the the assets where the remaining useful life is 'Nil', their carrying amount after retaining residual value as on 1st April, 2014 aggregating 40.05 Lacs (net of deferred tax of 19.24 lacs) has been adjusted against opening balance of retained earnings as on that date. The consequential impact on depreciation for the quarter ended December 31, 2014 (after considering the transitional provision specified in Schedule II) is not substantial. This being technical matter, has been relied upon by the Auditor's.
- The Company operates in a single segment i.e. Textile.
- Previous year's/ period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current period's figures.

Place : Mumbai
Date : February 13, 2015.

By order of the Board
For Kamadgiri Fashion Limited

Chairman & Managing Director