

KAMADGIRI FASHION LIMITED

Regd. Office : The Qube, B-104, Off M.V. Road, Behind Taj Flight Kitchen , Marol, Andheri (east), Mumbai - 400 059, India. Tel: 022-70613131
CIN: L17120MH1987PLC042424

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015						
(₹ in lacs)						
Particulars	QUARTER ENDED			YEAR ENDED		
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	
	Unaudited			Audited		
PART-I						
1	Income From Operations					
	a) Net Sales/ Income from Operations (Net of excise duty)	7,484.10	5,091.84	7,414.07	25,577.86	25,068.70
	b) Other Operating Income	53.81	18.95	215.91	388.89	241.72
	Total Income from operations (Net)	7,537.91	5,110.79	7,629.98	25,966.75	25,310.42
2	Expenses					
	a) Cost of materials consumed	2,677.88	2,492.31	2,820.91	10,060.65	10,152.09
	b) Purchase of Stock-in-trade	1,072.16	1,225.26	1,764.59	4,636.68	5,357.38
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	633.95	(906.42)	(211.70)	207.41	(1,576.43)
	d) Employees benefits expense	634.72	636.17	579.45	2,461.65	2,268.98
	e) Depreciation and amortisation expense	81.93	85.96	83.76	348.96	343.67
	f) Job Charges	838.59	578.87	702.80	2,731.10	2,766.95
	g) Other expenses	1,069.81	993.06	1,378.65	4,225.88	4,701.49
	Total Expenses	7,009.04	5,105.21	7,118.46	24,672.33	24,014.13
3	Profit from the operations before other income, finance costs and exceptional items(1-2)	528.87	5.58	511.52	1,294.42	1,296.29
4	Other Income	0.42	0.86	4.42	2.20	9.37
5	Profit from ordinary activities before finance costs & exceptional Items (3+4)	529.29	6.44	515.94	1,296.62	1,305.66
6	Finance Costs	242.51	209.14	268.94	940.36	867.47
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	286.78	(202.70)	247.00	356.26	438.19
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	286.78	(202.70)	247.00	356.26	438.19
10	Tax Expense	91.54	(70.34)	80.12	103.96	145.61
11	Short/(Excess) provision for taxation of earlier year	-	-	-	35.07	-
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	195.24	(132.36)	166.88	217.23	292.58
13	Extraordinary item (net of tax expense)	-	-	-	-	-
14	Net Profit/(Loss) for the period (12-13)	195.24	(132.36)	166.88	217.23	292.58
15	Paid-up equity share capital (Face Value ` 10/- each)	506.49	506.49	506.49	506.49	506.49
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,101.87	2,016.12
17	Earnings Per Share (EPS) (`)					
	a) Basic and diluted EPS before and after Extraordinary items (not annualized)					
	Basic Earning per share	3.85	(2.61)	3.29	4.29	5.78
	Diluted Earning per share	3.85	(2.61)	3.29	4.29	5.78
PART-II						
A	Particulars of Shareholding					
1.	Public shareholding					
	- Number of shares	32,50,386	32,50,386	32,50,407	32,50,386	32,50,407
	- Percentage of shareholding	64.18	64.18	64.18	64.18	64.18
2.	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	18,14,480	18,14,480	18,14,459	18,14,480	18,14,459
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	35.82	35.82	35.82	35.82	35.82
	B. INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-

Notes :

- The above result were reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on May 29, 2015 at the registered office of the company.
- Statement of Assets & Liabilities.

(₹ in lacs)

Particulars	As at	As at
	31-Mar-15	31-Mar-14
	Audited	Audited
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUND		
(a) Share Capital	506.49	506.49
(b) Reserves and Surplus	2,101.87	2,016.12
(c) Money received against share warrants	-	-
Sub Total - Shareholders' funds	2,608.36	2,522.61
NON-CURRENT LIABILITIES -		
(a) Long-term borrowings	1,024.69	999.69
(b) Deferred tax liability (Net)	341.83	329.63
(c) Other long-term liabilities	336.83	379.69
(d) Long-term provisions	114.10	100.45
Sub Total - Non-current liabilities	1,817.45	1,809.46
CURRENT LIABILITIES -		
(a) Short-term borrowings	4,313.97	4,477.93
(b) Trade payables	3,939.24	5,759.27
(c) Other current liabilities	1,390.76	1,126.07
(d) Short-term provisions	109.27	103.87
Sub Total - Current liabilities	9,753.24	11,467.14
TOTAL EQUITY AND LIABILITIES:	14,179.05	15,799.21
ASSETS		
NON CURRENT ASSETS		
(a) Fixed assets	2,697.08	2,876.58
(b) Non-current investments	-	-
(c) Long-term loans and advances	230.36	224.36
Sub Total - Non-current assets	2,927.44	3,100.94
CURRENT ASSETS		
(a) Current investment	-	-
(b) Inventories	5,434.83	5,569.13
(c) Trade receivables	5,197.90	6,509.16
(d) Cash and bank balances	313.53	374.03
(e) Short-term loans and advances	305.35	245.95
(f) Other current assets	-	-
Sub Total - Current assets	11,251.61	12,698.27
TOTAL ASSETS:	14,179.05	15,799.21

- The Company operates in a single segment i.e. Textile.
- The Board has recommended a dividend of Rs. 1.50 (15%) Per equity Shares having face value of Rs. 10/-each, which is subject to approval of shareholders at the ensuing Annual General Meeting.
- The management of the Company has identified tangible fixed assets and their major components and has reviewed their remaining useful lives. Accordingly, the depreciation on tangible fixed assets is provided for in accordance with the provisions of Schedule II to the Companies Act, 2013. In respect of assets where the remaining useful life is 'Nil', their carrying amount (net of tax effect) after retaining the residual value as on 1st April, 2014 as determined by the management has been adjusted against the opening balance of retained earnings amounting to Rs. 40.05 Lacs (net of deferred tax amounting Rs. 19.24 Lacs) as on that date.
- The Figure for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figure between audited figures in respect of the full financials for the year ended March 31, 2015 and March 31, 2014 respectively and the unaudited published year to date figures upto December 31, 2014 and December 31, 2013 respectively, being the end of the third quarter of the respective financials years, which were subjected to Limited Review.
- Previous year's/ period's figures have been regrouped/rearranged wherever considered necessary to make them comparable with current year's figure.

Place : Mumbai
Date : May 29, 2015

By order of the Board
For Kamadgiri Fashion Limited

Chairman & Managing Director